



**TEXAS
HOMEOWNER
ASSISTANCE**

TALHFA

Help for Homebuyers

October 6, 2022

11:00-12:00PM



Texas Homeowner Assistance

Program Overview & Application Process

Background

- The Texas Homeowner Assistance Fund was established under the American Rescue Plan Act of 2021.
- Funds for the program come from the U.S. Department of Treasury.
- The program is administered by the Texas Department of Housing and Community Affairs (TDHCA).
- The program's goal is to aid homeowners in avoiding foreclosure by providing mortgage assistance. The program was launched March 02, 2022.
- Qualified homeowners are eligible for HAF grants up to:
 - \$65,000 to catch up on past due mortgage payments PLUS up to three (3) months of future mortgage payments
 - \$25,000 to catch up on past due property tax, insurance & HOA payments
 - 10,000 to catch up on past due utility payments and up to three (3) months of future utility payments
 - Up to \$65,000 in TOTAL assistance

Program Overview

Program Overview

- **Mortgage Program**

- Provides assistance to eligible Texas homeowners with qualified hardships to pay past due mortgage payments plus up to three (3) months of future mortgage payments, including eligible amounts advanced by a mortgage servicer.
- Maximum assistance of \$65,000 per household.

Program Overview

- **Property Charge Default Program**
 - Provides assistance to eligible Texas homeowners with qualified hardships to pay past due property taxes, property insurance and past due mortgage statement, property tax statement, insurance statement, and/or homeowner/condo association fees.
 - Of the maximum \$65,000 available per household, up to \$25,000 can be used for property charge defaults.

Program Overview

- **Utility Payment Assistance Program**
 - Provides assistance to eligible Texas homeowners with qualified hardships to pay past due utility bills and up to three (3) months of prospective payments.
 - Of the maximum \$65,000 available per household, up to \$10,000 can be used for utility assistance (inclusive of past due balance and prospective assistance).
 - Eligible utilities include electricity, gas, propane, water, and wastewater.

Funding Update

Funding Update

\$169.4 MM

Total Assistance Paid



17,646

Unique Households
Assisted



\$693.8 MM

Total Program Funding



Eligibility Criteria

Do I Qualify?

Texas homeowners may be eligible for assistance if they meet the following:



Experienced a qualified financial hardship after January 21, 2020, such as lost income or increased expenses due to the pandemic



Are behind on one or more of the following payments: mortgage loans, property taxes, property insurance, homeowner/condo association fees, or utility bills

Mortgages delinquent prior to January 1, 2019 are not eligible for assistance



Have a household income at or below 100% Area Median Income (AMI) or 100% of the median income for the United States, whichever is greater



Own and occupy a home in Texas as a primary residence

To see if you qualify, visit [\[LINK HERE\]](#)



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Q&A

Thank you for attending!